

INVESTOR ALERT (28 September 2015)

The Securities and Exchange Commission (Commission) has received reports that BRIDGES TEAM EFFORT NETWORK AND MARKETING CORP. ("BRIDGES TEAM EFFORT") based in Cebu City, are engaged in unauthorized investment taking activities. As per information gathered by the Commission including statements taken from their representatives and documents submitted, said corporation sell internet based software primarily used for e-mails and on-line video presentations (My Video Talk). These products are sold primarily through the use of network marketing, whereby an individual can buy said products for a price at around Php 13,000.00. The buyer then becomes an investor who is entitled to an opportunity to earn additional income referred to as a referral/recruitment fee by recruiting two (2) or more persons, who would then become the buyer/investor's right and left downlines. The buyer/investor further earns this income when his downlines would recruit additional persons.

Please be advised that corporations who solicit investments from the public must first secure a permit/license from the Commission to sell securities as required under *Section 8 of the Securities Regulation Code*. The said license or permit to sell securities is a different document from that of its Certificate of Incorporation.

As per the records of the Commission, **BRIDGES TEAM EFFORT NETWORK AND MARKETING CORP.** does not possess a license to offer/or sell securities to the public.

Most importantly, those who invite or recruit other people to join or invest in these ventures or offer investment contracts or securities to the public may be held criminally liable or accordingly sanctioned or penalized, in accordance with the Supreme Court's decision in the case of SEC vs. Oudine Santos (G.R No. 195542, March 19, 2014).

In view thereof, the public is hereby advised to exercise caution from investing their money into such investment scheme and to take necessary precautions in dealing with the above corporations.

Should you have any information regarding the operation of such corporations or entities, please call the Commission's satellite office in Cebu City at tel nos. 253-5337, 253-6987, 255-2874 and 253-7221.