

ANTI-MONEY LAUNDERING COUNCIL 5/F EDPC Building Bangko Sentral ng Pilipinas Complex Malate, Manila Philippines

Release Date:

August 16, 2013

Case Number:

IA-4571

UILC:

9999-990-00056B

Attention to:

Mr. Aimo Antero Larvia

Swedish Citizen

Email Address: aimo.larvia@telia.com

Subject:

LETTER OF RELEASE GUARANTEE

This letter will serve as your notification that in consideration of the premises and the covenants and agreements herein contained, and other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), we, Anti-Money Laundering Council ("The Obligator") covenants and agrees to provide MR. AIMO ANTERO LARVIA ("The Creditor") with a guarantee of certain obligations as follows:

- That We will irrevocably guarantee all of the debts and liabilities, present or future, direct or indirect, absolute or contingent, matured or not, at any time owing by the Obligator to the Creditor or remaining unpaid by the Obligator to the Creditor (collectively the "Obligations").
- 2. That our liability shall be absolute and unconditional and shall not be affected by any lack or validity or enforceability of any agreements between the Obligator and the Creditor, any change in the time, manner or place of payment of or in any other term of such agreements or the failure on the part of the Obligator to carry out any of its obligations under such agreements; Any impossibility impractically, frustration or purpose, illegality, force major or act of government; The bankruptcy, winding-up, liquidation, dissolution or insolvency of the Obligator, the Creditor or any part of any agreement to which the Creditor is a party; Any lack or limitation of power, in capacity or disability on the part of the Obligator or of the directors, partners or agents thereof or any other regularity, defect or informality on the part of the Obligator in its obligations to the Creditor or, any other law, regulation or other circumstances which might otherwise constitute a defense available to, or a discharge of the Obligator in respect of any and all of the obligations.
- 3. That We shall make payment to or performance in favor of the Creditor on the obligations of the Guaranter forthwith after demand therefore is completed between the Obligator and Anti-Money Laundering Council. The Creditor shall be entitled to make demand at any time upon a default in payment of any amount owing by the Obligator to the Creditor and upon such default the Creditor may treat all obligations as due and payable and may forthwith collect the total amount guaranteed hereunder.
- 4. That the amount paid by the Creditor shall be returned in full with accrued interest in the event of deal rejection.

ANTI-MONEY LAUNDERING COUNCIL (AMLC)



ANTI-MONEY LAUNDERING COUNCIL 5/F EDPC Building Bangko Sentral ng Pilipinas Complex Malate, Manila Philippines

To be issued to: (name and address of bank) Account Number, Swift Code	SALA SPARBANK/SWEDBANK Bergsmansgatan 2B 73321 Sala Account Number: SE 658000 0828 4203 7023 6598 SWEDESS	
Beneficiary: (name and uddress)	AIMO ANTERO LARVIA Stranovagen 18 Morgongava, Sweden 74451 Telephone Number: 46-224-60950	
Amount:	\$302,151.24 (Three Hundred Two Thousand One Hundred and fifty one and 24/100 US Dollars)	
Validity Period:	Effective Date: (dd/mm/yy)	Expiration Date: (dd/mm/yy)

We agree that our joint and several liability aforesaid is irrevocable and shall remain in full force and effect until the said letter of guarantee released by us has expired or returned for cancellation and your liability there under is fully discharged to our satisfaction.

This letter of guarantee legal and binding and is valid for the period of **THIRTY DAYS (30)** after it has been released.

Yours faithfully,

Executive Director

MADELYNE L. CARSULA-TOLENTINO
Head, AMLC BAC Secretariat

RECEIVED FILE COPY

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